NEWS

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AMT
The Association For Manufacturing Technology
Founded 1902 as National Machine Tool Builders' Association

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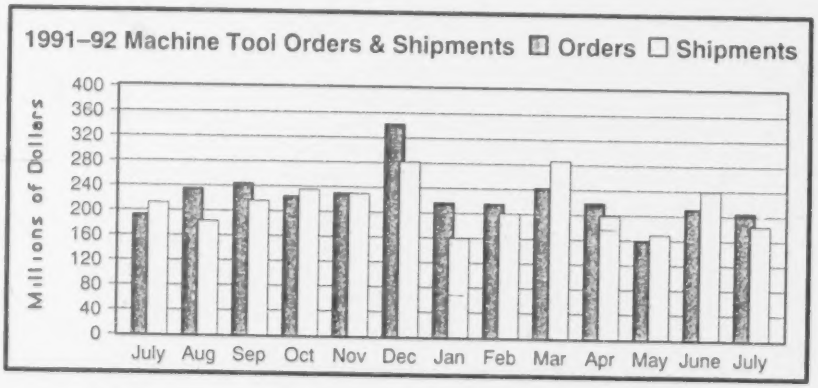
Domestic machine tool orders continue to improve

At $205.60 million, July total machine tool orders were down slightly from June's $211.45 million, according to figures released today by AMT – The Association For Manufacturing Technology. The entire drop was in export orders, domestic orders actually rose to $180.60 million. At $1,472.15 million, year–to–date 1992 machine tool orders are running 8.0% ahead of 1991 at the same time, and domestic orders are up nearly 25%. Compared to July 1991, July 1992 total orders were up 6.4%.

July machine tool shipments totaled $184.25 million, down 23.1% compared to June's $239.45 million. Year–to–date 1992 machine tool shipments through July stand at $1,439.80 million, 5.6% below the comparable figure for 1991. Comparing July 1992 to July 1991, total shipments were off 13.4%.



AMT President Albert W. Moore said, "With IMTS just around the corner, it is good to see domestic orders continue to improve. In fact, every month this year domestic orders have been ahead of the same month in 1991. This continued pickup in orders is a positive sign for exhibitors at IMTS and for the U.S. machine tool industry. We are looking forward to a productive show, that will point us toward 1993 on a strong note." [IMTS 92 – The International Manufacturing Technology Show will fill the three halls of Chicago's McCormick Place, September 9 – 17, 1992.]

(more)

Metal Cutting

July metal cutting machine tool orders reached $154.85 million, 6.4% ahead of June's total. Year–to–date metal cutting orders were up 7.7% compared to 1991. Comparing June 1992 to June a year ago, metal cutting orders were up 6.4%.

At $133.35 million, July metal cutting shipments were off 17.3% compared to June. Year–to–date metal cutting shipments are level with 1991. Compared to July 1991, July 1992 shipments were off 10.7%.

Metal Forming

At $50.75 million, July metal forming orders were down 23.0% compared to June. Year–to–date 1992 metal forming orders were up 8.6% compared to 1991. Comparing July 1992 to July 1991, metal forming orders were up 6.5%.

July metal forming shipments were $50.90 million, down 35.0% for the month. Year–to–date metal forming shipments were off 18.9% compared to 1991. July 1992 metal forming shipments were down 19.7% compared to July 1991.

Backlog

The machine tool order backlog for July 1992 was $1,469.40 million, up from June's backlog of $1,448.05 million. The July 1991 backlog was $1,306.30 million.

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COMPARISON CHART

AMT INDUSTRY ESTIMATES

(MILLIONS OF DOLLARS)

July 1992

	July 92 (P)	Previous Month (R)	% Change	Year Ago Month	% Change	YTD 92	YTD 91	% Change YTD
NET NEW ORDERS								
(Domestic & Export)								
Metal Cutting	154.85	145.50	*6.4*	145.60	*6.4*	1,069.25	992.45	*7.7*
Metal Forming	50.75	65.95	*–23.00*	47.65	*6.5*	402.90	370.85	*8.6*
Total Orders	**205.60**	**211.45**	***–2.8***	**193.25**	***6.4***	**1,472.15**	**1,363.30**	***8.0***
(Exports Only)								
Metal Cutting	11.65	20.75	*–43.9*	22.35	*–47.9*	113.30	226.90	*–50.1*
Metal Forming	13.35	15.75	*–15.2*	20.75	*–35.7*	77.80	104.00	*–25.2*
Total Export Orders	**25.00**	**36.50**	***–31.5***	**43.10**	***–42.0***	**191.10**	**330.90**	***–42.2***
SHIPMENTS								
(Domestic & Export)								
Metal Cutting	133.35	161.15	*–17.3*	149.40	*–10.7*	1,037.30	1,029.00	*0.8*
Metal Forming	50.90	78.30	*–35.0*	63.40	*–19.7*	402.50	496.40	*–18.9*
Total Shipments	**184.25**	**239.45**	***–23.1***	**212.80**	***–13.4***	**1,439.80**	**1,525.40**	***–5.6***
(Exports Only)								
Metal Cutting	23.30	21.35	*9.1*	12.05	*93.4*	151.65	152.10	*–0.3*
Metal Forming	6.80	15.50	*–56.1*	28.40	*–76.1*	90.60	116.75	*–22.4*
Total Export Shipments	**30.10**	**36.85**	***–18.3***	**40.45**	***–25.6***	**242.25**	**268.85**	***–5.6***

P – preliminary R – revised

Source: AMT – The Association For Manufacturing Technology

AMT INDUSTRY ESTIMATES

July 1992

MACHINE TOOLS – CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	2,095.55	546.55	2,642.10	1,437.05	2,219.95	453.50	2,673.45	2,201.45	571.85	2,773.30	105.90	25.30	131.20
1992													
JAN	204.25	13.15	217.40	1,494.65	135.55	24.25	159.80	212.40	14.75	227.15	8.15	1.60	9.75
FEB	186.00	30.25	216.25	1,509.90	168.40	32.60	201.00	207.70	31.95	239.65	21.70	1.70	23.40
MAR	210.85	31.95	242.80	1,466.20	238.00	48.50	286.50	228.70	32.10	260.80	17.85	0.15	18.00
APR	190.30	29.20	219.50	1,486.40	165.15	34.15	199.30	196.40	30.80	227.20	6.10	1.60	7.70
MAY	134.10	25.05	159.15	1,476.05	133.70	35.80	169.50	144.95	26.90	171.85	10.85	1.85	12.70
JUN (R)	174.95	36.50	211.45	1,448.05	202.60	36.85	239.45	181.80	37.45	219.25	6.85	0.95	7.80
JUL (P)	180.60	25.00	205.60	1,469.40	154.15	30.10	184.25	184.75	26.25	211.00	4.15	1.25	5.40
TOTALS	1,281.05	191.10	1,472.15		1,197.55	242.25	1,439.80	1,356.70	200.20	1,556.90	75.65	9.10	84.75

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised

AMT INDUSTRY ESTIMATES

July 1992

METAL CUTTING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	1,549.20	344.75	1,893.95	1,186.15	1,595.35	276.45	1,871.60	1,642.65	365.95	2,008.60	93.45	21.20	114.65
1992													
JAN	153.40	5.15	158.55	1,238.45	97.50	8.75	106.25	158.90	6.70	165.60	5.50	1.55	7.05
FEB	140.65	18.95	159.60	1,257.80	121.80	18.45	140.25	160.70	20.60	181.30	20.05	1.65	21.70
MAR	163.20	20.20	183.40	1,225.75	185.70	29.75	215.45	179.55	20.30	199.85	16.35	0.10	16.45
APR	134.25	23.75	158.00	1,227.30	130.50	25.95	156.45	139.30	24.05	163.35	5.05	0.30	5.35
MAY	96.50	12.85	109.35	1,212.25	100.30	24.10	124.40	107.05	14.65	121.70	10.55	1.80	12.35
JUN (R)	124.75	20.75	145.50	1,196.60	139.80	21.35	161.15	130.35	21.65	152.00	5.60	0.90	6.50
JUL (P)	143.20	11.65	154.85	1,218.10	110.05	23.30	133.35	146.50	12.85	159.35	3.30	1.20	4.50
TOTALS	955.95	113.30	1,069.25		885.65	151.65	1,037.30	1,022.35	120.80	1,143.15	66.40	7.50	73.90

METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	546.35	201.80	748.15	250.90	624.60	177.05	801.65	558.80	205.90	764.70	12.45	4.10	16.55
1992													
JAN	50.85	8.00	58.85	256.20	38.05	15.50	53.55	53.50	8.05	61.55	2.65	0.05	2.70
FEB	45.35	11.30	56.65	252.10	46.60	14.15	60.75	47.00	11.35	58.35	1.65	0.05	1.70
MAR	47.65	11.75	59.40	240.45	52.30	18.75	71.05	49.15	11.80	60.95	1.50	0.05	1.55
APR	56.05	5.45	61.50	259.10	34.65	8.20	42.85	57.10	6.75	63.85	1.05	1.30	2.35
MAY	37.60	12.20	49.80	263.80	33.40	11.70	45.10	37.90	12.25	50.15	0.30	0.05	0.35
JUN (R)	50.20	15.75	65.95	251.45	62.80	15.50	78.30	51.45	15.80	67.25	1.25	0.05	1.30
JUL (P)	37.40	13.35	50.75	251.30	44.10	6.80	50.90	38.25	13.40	51.65	0.85	0.05	0.90
TOTALS	325.10	77.80	402.90		311.90	90.60	402.50	334.35	79.40	413.75	9.25	1.60	10.85

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised